



PRESS RELEASE

Contact:

Kirk Stephen, Director of Marketing
Meridian
485 Industrial Avenue
Teterboro, NJ 07608
201-288-5459 x253
www.meridian.aero
kirk.stephen@meridian.aero

FOR IMMEDIATE RELEASE

MERIDIAN ACQUIRES NEW HANGAR AT TETERBORO AIRPORT

Teterboro, NJ, March 16, 2017 – Meridian, the award-winning private aviation company headquartered at Teterboro Airport, is pleased to announce that it has expanded its footprint with the acquisition of the former AIG hangar at the south end of the airport. The impeccably maintained facility sits on approximately two acres and includes a 22,000 sq. ft. hangar as well as 11,500 sq. ft. of office and support space.

Officially known as Meridian Hangar 107, the building is a welcome addition to the Meridian campus, providing the extra space and resources needed to support its bustling fuel, maintenance, and charter operations. Currently, Meridian's main facility is located at 485 Industrial Avenue, which includes a 40,000 sq. ft. hangar and a 30,000 sq. ft. terminal.

The company is also constructing a brand new 40,000 sq. ft. hangar with 10,000 sq. ft. of office and support space at the airport. The project is being built up the street at 125 Industrial Avenue and is replacing an outdated 20,000 sq. ft. hangar that was built in 1956. The new facility is expected to be operational by December 2017.

Steve Chandoha, President, was enthusiastic about the new acquisition. "Teterboro Airport is surrounded by development with limited opportunities to

expand, so we are extremely grateful to be able to add this well-maintained facility to our network. This state-of-the-art hangar and additional ramp space will afford us greater flexibility with our customers, especially during gridlock periods when our capacity is challenged. Now we have more options to fuel, park, and hangar aircraft, which translates into better service for our customers.”

#

About Meridian

Meridian is a full-service, private aviation company headquartered at Teterboro Airport (TEB) in Teterboro, NJ, located just minutes from New York City. Meridian owns and operates businesses that include Air Charter, Aircraft Management, Aircraft Maintenance, and two world-class Executive Terminals / FBOs. In 2016, the company opened its second FBO at Hayward Executive Airport (HWD) in Hayward, CA. Meridian also has charter sales offices located at Van Nuys Airport (VNY) and Sonoma County Airport (STS) in California.

Meridian has earned numerous industry awards and accolades for its exceptional service and high safety standards, including: 2016 Top Rated FBO in Northeast by AIN FBO Survey; 2016 Top US FBO in Northeast by FltPlan.com; 2016 Best FBO at TEB by Professional Pilot PRASE Survey; 2016 Best CSRs by Professional Pilot PRASE Survey (#3 for Betsy Wines and #5 for Victor Seda); ARG/US Platinum Rated; IS-BAO Registered (Stage 2); Wyvern Wingman Certified.

For more information, please visit our website at www.meridian.aero or call us at 201-288-5040.



The new hangar acquired by Meridian was impeccably maintained and sits on approximately two acres at Teterboro Airport. The facility includes a 22,000 sq. ft. hangar as well as 11,500 sq. ft. of office and support space.