

Official Groundbreaking on August 24, 2004

TETERBORO, NJ, September 9, 2004 —In yet another milestone in the 46-year history of General Aviation Company, the ground breaking for the new facility for Meridian Teterboro and Meridian Air Charter took place on August 24th, 2004.

Steve Chandoha, President of MILLION AIR TETERBORO stated, "Everyone at MILLION AIR is most excited that our dream of a new terminal and facility is finally turning into reality. At last we'll be able to care for our customers with services and amenities they truly deserve. The support of our customers over the years is the driving force, which can make an FBO like this possible. We're thankful and continue to appreciate their patronage – making us the award winning FBO we are today and the FBO of choice here at Teterboro tomorrow."

The new facility has been designed with the architectural styling of the early Art Deco period. Great effort was put into keeping with the historical detail of the time period, including the nuances of old styles with all the modern amenities. The construction is in two phases. The first phase includes building a three-story 21,000 square-foot FBO /office complex and a two story 12,000 square-foot maintenance building. The new facility will include an exercise room, sleep room, game room with a pool table, private shower facilities, a quiet room with satellite TV, a conference room for 12-14 people, a new business center, and a café with vending machines and coffee.

Ken Forester, CEO of MERIDIAN AIR CHARTER and MILLION AIR TETERBORO stated, "We have been planning and looking forward to this day for many years. We will dedicate this new facility to our customers, employees, and industry partners. It's been fun getting to this point and the future is filled with promise."

The new facility will be built on an unused portion of the ramp so there will be no interruption of service to our clients. Once construction of the terminal is complete the operation will move into the new facility and the second phase will begin. The second phase includes removing the old south hangar/terminal, building a new 40,000 square-foot hangar, and paving an additional 2 acres of ramp space.

Dennis O'Connell, President of MERIDIAN AIR CHARTER, noted, "New York has many transportation hubs. The great facilities are a blend of both beautiful architecture and functionality. Since we are a portal to New York City we felt it was important to reflect the architecture of New York by incorporating elements of art deco that are such a part of New York City's signature. Teterboro Airport is undergoing a wonderful facelift and we plan to be the centerpiece of this transformation. This new first class facility will greatly enhance our capabilities in all areas of our business, including aircraft management, maintenance, acquisition, sales, and charter."

While the facility may be new thing, the commitment to constant improvement certainly is not. General Aviation Company, now doing business as MILLION AIR TETERBORO and MERIDIAN AIR CHARTER, has been providing and improving services to its clients since 1958.

For More Information Contact:

Meridian

485 Industrial Ave

Teterboro, NJ 07608

marketing@meridian.aero

www.meridian.aero